



eMARINE Global, Inc (OTC: EMRN)

July 5, 2019
Recent Price: \$1.00

Market Data

Fiscal Year	December
Industry	Technology
Market Cap	\$22.9M
Shares Outstanding	22.9M
Avg. Volume (30 day)	2,254

As of July 5, 2019

Company Website

<http://www.emarine.co.kr>

Company Overview

eMARINE Global, Inc. is a leading provider of information and communications technology (ICT) solutions for the global maritime industry. Founded in 2001 and based in South Korea, eMARINE is working with a growing base of marquee customers to achieve maritime ICT convergence through fully integrated products and services, offering state-of-the-art e-navigation, marine Internet of Things (IoT), and marine big data solutions.

Value Proposition

EMRN became a publicly-traded company in July 2017, concurrently completing a private offering of \$2.25 million. EMRN grew revenue to \$3 million in the first nine months of 2018, up 17.6% over prior year results. Net loss was reduced to \$640,000 for the same period, down 64% from the first nine months of 2017. With long-term, entrenched partnerships with the world's leading shipbuilders, including Hyundai Heavy Industries, EMRN's industry-leading technology solutions ideally position the company to continue to generate strong growth in the years ahead as smart-ship technology transforms the global seaborne shipping industry.

Investment Highlights

- **Projecting double-digit annual revenue growth over the next 3-5 years**
 - Reported revenue of \$4.1 million for 2018; up 11% over 2017 results
 - Nearing breakeven; net loss for fiscal 2018 down 58% to \$1 million
- **Leading market position**
 - 90% market share of ECDIS business from Korean Navy and Coast Guard
 - Provides maintenance services for navigation products on 220+ Korean Navy vessels
 - Robust intellectual property protections; six (6) patents issued
- **Expansive base of high-profile customers and partners**
 - Hyundai Heavy Industries, Samsung Heavy Industries, Republic of Korea Navy, Korea Coast Guard, Jeppesen
 - Major contract with Hyundai to build "smart ship" applications; Hyundai builds approximately 400 new vessels annually
- **Experienced management team and notable shareholders**
 - Ung Gyu Kim – Experienced CEO with 34 years in maritime and technology sectors, including roles at Korean Air Line and LG; recipient of Maritime Minister Award (2010), Knowledge & Economic Minister Award (2011), Industrial Minister Award (2015), and Maritime Safety (e-navigation) Expert.
 - Chung Dae Sun – Second largest shareholder, owner of Hyundai BS&C Group, and grandson of the founder of Hyundai Group.